



# Julius Berger Plc Audited FY 2019 17 MARCH 2020

MPR: 13.50%  
 Jan '20 Inflation Rate: 12.13%  
 Q4 2019 Real GDP: 2.55%

<b>Julius Berger Plc Statement of Profit or Loss</b>	<b>FY 2019 (N' million)</b>	<b>FY 2018 (N' million)</b>	<b>% Change</b>
Revenue	266,430.23	194,617.71	36.90%
Cost of Sales	(206,310.78)	(142,609.20)	44.67%
<b>Gross Profit</b>	<b>60,119.44</b>	<b>52,008.51</b>	<b>15.60%</b>
Selling and Distribution expenses	(139.68)	(126.81)	10.15%
Impairment Loss on trade and tax receivable	(2,965.03)	(5,326.96)	-44.34%
Administrative expenses	(37,029.88)	(34,466.76)	7.44%
<b>Profit from operating activities</b>	<b>19,984.85</b>	<b>12,087.99</b>	<b>65.33%</b>
Other Income	256.64	2,290.33	-88.79%
Finance Income	677.53	474.18	42.88%
Finance costs	(7,000.21)	(4,654.79)	50.39%
<b>Net Finance Costs</b>	<b>(6,322.68)</b>	<b>(4,180.61)</b>	<b>51.24%</b>
<b>Profit before tax</b>	<b>13,918.81</b>	<b>10,197.71</b>	<b>36.49%</b>
Income tax credit/(expense)	(5,159.28)	(4,095.85)	25.96%
<b>Profit after tax</b>	<b>8,759.54</b>	<b>6,101.86</b>	<b>43.56%</b>
<b>Basic Earnings per Share (in Kobo)</b>	<b>663.60</b>	<b>462.26</b>	<b>43.56%</b>
<b>Balance Sheet as at December 31, 2019</b>			
Cash and cash equivalents	34,133.48	23,995.82	42.25%
Trade and other receivables	155,166.14	162,831.14	-4.71%
Inventories	19,520.76	13,465.98	44.96%
Property Plant and Equipment	42,769.66	41,342.45	3.45%
Other Assets	62,070.63	46,794.60	32.64%
<b>Total Assets</b>	<b>313,660.67</b>	<b>288,430.00</b>	<b>8.75%</b>
Trade and other payables	56,053.34	52,499.45	6.77%
Current tax liabilities	3,927.45	2,477.15	58.55%
Amount due to customers under construction contracts	170,121.36	160,767.90	5.82%
Borrowings	30,142.20	25,461.84	18.38%
Other Liabilities	13,088.32	11,805.77	10.86%
<b>Total Liabilities</b>	<b>273,332.68</b>	<b>253,012.11</b>	<b>8.03%</b>
<b>Total shareholders' equity</b>	<b>40,327.99</b>	<b>35,417.89</b>	<b>13.86%</b>

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
275 kobo	1 for 5	May 20, 2020	01-03 June 2020	19 June 2020	18 June 2020

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